

# MONTHLY FINANCIAL REPORT

For the Month Ended April 2015

(Revised)



July 1, 2014 - June 30, 2015 Fiscal Year



**Kelvin R. Adams, Ph.D.**  
*Superintendent of Schools*

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## Special Administrative Board



**Rick Sullivan**  
President and CEO

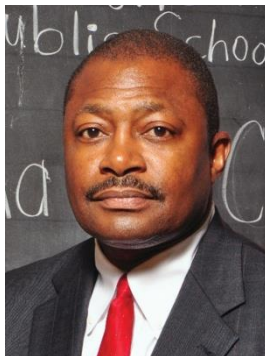


**Melanie Adams**  
Vice President



**Richard K. Gaines**  
Comprehensive  
Long-Range Planning

## Superintendent of Schools



**Kelvin R. Adams, Ph.D.**

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## FY 2015 SLPS Budget by Fund (all funds)



**FY 2015**  
**SLPS YTD Budget-to-Actual by Fund (all funds)**  
**For The Period Ended April 30, 2015**

Fund Code	Fund Description	FY2015 Adopted Budget	FY2015 Current Budget	FY2015 YTD Spend	Remaining Balance	YTD Spend % (Current Budget)
<b>SAB Adopted Funds</b>						
110	GOB INCIDENTAL	120,716,615	132,734,922	99,147,038	33,587,884	74.7%
111	<sup>2</sup> EXPANSION INCIDENTAL	7,985,269	6,061,940	3,669,839	2,392,101	60.5%
112	<sup>2</sup> EXPANSION TEACHERS	3,041,617	4,964,946	4,623,492	341,454	93.1%
120	GOB TEACHERS	161,696,361	161,040,907	136,784,293	24,256,614	84.9%
140	GOB STUDENT HEALTH	3,787,021	3,787,021	3,097,443	689,578	81.8%
510	SCHOOL LUNCHROOM	16,219,994	17,098,243	14,019,084	3,079,159	82.0%
610	DEBT SERVICE	26,908,245	27,299,399	27,250,948	48,451	99.8%
<b>SAB Adopted Funds Subtotal</b>		<b>340,355,122</b>	<b>352,987,378</b>	<b>288,592,136</b>	<b>64,395,242</b>	<b>81.8%</b>
<b>Special Revenue Funds</b>						
220	<sup>1</sup> EARLY CHILDHOOD SPECIAL ED	7,454,889	7,459,389	5,267,326	2,192,063	70.6%
230	<sup>1</sup> TITLE I IASA	17,845,997	19,200,297	15,817,642	3,382,655	82.4%
240	<sup>1</sup> ADULT VOCATION/ACADEMIC ED	369,237	369,237	255,268	113,969	69.1%
250	<sup>1</sup> ADULT BASIC ED	2,728,500	3,755,755	1,602,033	2,153,722	42.7%
260	<sup>1</sup> COMM DEVELOP AGENCY	180,000	180,000	55,144	124,856	30.6%
270	<sup>1</sup> SPECIAL ED	8,064,450	8,845,546	6,650,709	2,194,837	75.2%
290	<sup>1</sup> OTHER FEDERAL	7,713,155	14,476,488	8,278,691	6,197,797	57.2%
620	<sup>1</sup> TITLE VI	4,585,457	6,030,935	3,111,910	2,919,025	51.6%
<b>Special Revenue Funds Subtotal</b>		<b>48,941,684</b>	<b>60,317,647</b>	<b>41,038,723</b>	<b>19,278,924</b>	<b>68.0%</b>
<b>Capital Projects Funds</b>						
909	CAPITAL A/C	1,800,000	959,687	815,363	144,324	85.0%
912	<sup>3</sup> PROP S - BUILD AMERICA BONDS	500,000	0	0	0	0.0%
913	<sup>4</sup> PROP S 2011A	3,700,000	5,017,129	5,017,529	(400)	100.0%
914	<sup>5</sup> PROP S 2011B	15,000,000	10,362,044	4,549,112	5,812,932	43.9%
<b>Capital Projects Funds Subtotal</b>		<b>21,000,000</b>	<b>16,338,860</b>	<b>10,382,004</b>	<b>5,956,856</b>	<b>63.5%</b>
<b>Self-Funding Funds</b>						
720	TRUST AGENCY & ENTERPRISE	134,002	134,002	79,142	54,860	59.1%
730	FOUNDATIONS & CONTRIBUTIONS	392,539	1,438,702	666,108	772,594	46.3%
<b>Self-Funding Funds Subtotal</b>		<b>526,542</b>	<b>1,572,704</b>	<b>745,249</b>	<b>827,455</b>	<b>47.4%</b>
<b>Grand Total - All Budgeted Funds</b>		<b>410,823,349</b>	<b>431,216,589</b>	<b>340,758,112</b>	<b>90,458,477</b>	<b>79.0%</b>

<sup>1</sup> Special Revenue Fund amounts are estimates based upon grant application amounts. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from 2013-14.

<sup>2</sup> Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

<sup>3</sup> Expectation that 85% of proceeds be spent by 12-20-2013.

<sup>4</sup> 100% of proceeds must be spent by 10-3-2014.

<sup>5</sup> Expectation that 85% of proceeds be spent by 10-3-2014.

**St. Louis Public Schools**  
**Balance Sheet - Governmental Funds**  
**For The Month Ended April 30, 2015**

	Capital Projects										Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds	
	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	HVAC 2009 (909)	Prop S School Renovation					
							Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)			
<b>ASSETS</b>													
<b>Cash and Investments</b>													
Cash and Investments	118,221,766	(83,111,107)	25,055,883	788,273	517,322	32,461,056	41,539	-	-	-	6,158,149	(10,976,644)	89,156,237
Investments held for Bond Indebtedness	-	-	3,281,214	-	-	-	-	-	-	-	-	-	3,281,214
<b>Total Cash and Investments</b>	<b>118,221,766</b>	<b>(83,111,107)</b>	<b>28,337,097</b>	<b>788,273</b>	<b>517,322</b>	<b>32,461,056</b>	<b>41,539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,158,149</b>	<b>(10,976,644)</b>	<b>92,437,451</b>
<b>Receivables</b>													
Receivables - Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables - Taxes	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
Receivables - Other	697,246	-	-	-	-	-	-	-	-	-	-	11,778	709,024
<b>Total Receivables</b>	<b>15,533,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,778</b>	<b>17,526,151</b>
Due from other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid assets	422,334	-	-	-	-	-	-	-	-	-	-	3,424	425,759
Inventories	488,336	-	-	-	-	-	-	-	-	-	-	-	488,336
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	910,670	-	-	-	-	-	-	-	-	-	-	3,424	914,095
<b>TOTAL ASSETS</b>	<b>134,666,309</b>	<b>(83,111,107)</b>	<b>28,337,097</b>	<b>788,273</b>	<b>517,322</b>	<b>32,461,056</b>	<b>41,539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,158,149</b>	<b>(8,980,942)</b>	<b>110,877,696</b>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>LIABILITIES</b>													
Accounts Payable	873,203	423,475	-	-	-	-	-	-	-	-	-	375,743	1,672,421
Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	(1)	(1)
Deposits and Escrow Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	3,301,642	3,301,642
Deferred Tax Revenue	14,836,627	-	-	-	-	-	-	-	-	-	-	-	14,836,627
<b>TOTAL LIABILITIES</b>	<b>15,709,830</b>	<b>423,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,677,384</b>	<b>19,810,689</b>
<b>FUND BALANCES</b>													
Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	407,948	-	-	-	-	-	-	-	-	-	-	-	407,948
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Nonspendable</b>	<b>407,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>407,948</b>
<b>Restricted for :</b>													
Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Assigned to :</b>													
School lunchroom	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Unassigned	118,548,531	(83,534,582)	28,337,097	788,273	517,322	32,461,056	41,539	-	-	-	6,158,149	(12,658,326)	90,659,059
<b>Total Fund Balances</b>	<b>118,956,479</b>	<b>(83,534,582)</b>	<b>28,337,097</b>	<b>788,273</b>	<b>517,322</b>	<b>32,461,056</b>	<b>41,539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,158,149</b>	<b>(12,658,326)</b>	<b>91,067,007</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>134,666,309</b>	<b>(83,111,107)</b>	<b>28,337,097</b>	<b>788,273</b>	<b>517,322</b>	<b>32,461,056</b>	<b>41,539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,158,149</b>	<b>(8,980,942)</b>	<b>110,877,696</b>

**St. Louis Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For The Month Ended April 30, 2015**

	Capital Projects											Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	DESEG		HVAC 2009 (909)	Prop S School Renovation						
				Building (360,113)	Vocation Ed (321)		Settlement (331)	Prop S QSCB (910)	Prop S BAB (912)	Prop S 2011A (913)	Prop S 2011 B (914)		
<b>REVENUES</b>													
<b>Local</b>													
Current Taxes	6,797,543	1,968,767	730,406	-	-	-	-	-	-	-	-	-	9,496,716
Delinquent Taxes	906,249	-	150,099	-	-	-	-	-	-	-	-	-	1,056,348
Interest on Investments	4,348	-	850	114	34	-	2	-	-	-	438	159	5,945
Other	60,769	-	-	288,125	-	-	-	-	-	-	-	178,949	527,843
<b>Local Total</b>	<b>7,768,909</b>	<b>1,968,767</b>	<b>881,355</b>	<b>288,239</b>	<b>34</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>438</b>	<b>179,108</b>	<b>11,086,852</b>
County	-	(9,197)	-	-	-	-	-	-	-	-	-	-	(9,197)
State	1,774,530	9,773,923	-	-	-	-	-	-	-	-	-	101,556	11,650,010
Federal	-	34,450	-	-	-	-	-	-	-	-	-	8,845,596	8,880,046
<b>TOTAL REVENUES</b>	<b>9,543,439</b>	<b>11,767,943</b>	<b>881,355</b>	<b>288,239</b>	<b>34</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>438</b>	<b>9,126,260</b>	<b>31,607,711</b>
<b>EXPENDITURES</b>													
<b>Current :</b>													
Instructional	2,033,952	10,848,151	-	-	-	-	-	-	-	-	-	3,192,806	16,074,909
Building Services	1,748,735	-	-	-	-	5,100	-	-	-	22,095	-	-	1,775,931
Administration	7,930,830	1,265,708	-	-	-	-	-	-	-	-	-	17,944	9,214,482
Instructional Support	942,231	966,906	-	-	-	-	-	-	-	-	-	365,103	2,274,240
Non-Instructional Support	608,314	1,162,339	-	-	-	-	-	-	-	-	-	73,306	1,843,960
Transportation	412,237	-	-	-	-	-	-	-	-	-	-	-	412,237
Food and Community Services	169,195	215,549	-	-	-	-	-	-	-	-	-	2,174,384	2,559,129
<b>Total Current Expenditures</b>	<b>13,845,495</b>	<b>14,458,654</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,095</b>	<b>-</b>	<b>5,823,544</b>	<b>34,154,887</b>
Capital Outlay	21,445	-	-	894,481	-	-	-	-	-	-	910,024	64,438	1,890,389
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal Retirement	89,250	-	-	-	-	-	-	-	-	-	-	-	89,250
Bond Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>13,956,189</b>	<b>14,458,654</b>	<b>-</b>	<b>894,481</b>	<b>-</b>	<b>5,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>932,120</b>	<b>-</b>	<b>5,887,982</b>	<b>36,134,526</b>
<b>Excess (Deficiency) Revenue - Expense</b>	<b>(4,412,750)</b>	<b>(2,690,710)</b>	<b>881,355</b>	<b>(606,242)</b>	<b>34</b>	<b>(5,098)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(931,681)</b>	<b>-</b>	<b>3,238,278</b>	<b>(4,526,815)</b>
<b>Other Financing Sources (Uses)</b>													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(4,412,750)</b>	<b>(2,690,710)</b>	<b>881,355</b>	<b>(606,242)</b>	<b>34</b>	<b>(5,098)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(931,681)</b>	<b>-</b>	<b>3,238,278</b>	<b>(4,526,815)</b>
<b>Fund Balances - Beginning of period</b>	<b>123,369,229</b>	<b>(80,843,872)</b>	<b>27,455,742</b>	<b>1,394,515</b>	<b>517,288</b>	<b>32,461,056</b>	<b>46,637</b>	<b>-</b>	<b>-</b>	<b>7,089,830</b>	<b>(15,896,604)</b>	<b>95,593,823</b>	<b>95,593,823</b>
<b>Fund Balances - End of Period</b>	<b>118,956,479</b>	<b>(83,534,582)</b>	<b>28,337,097</b>	<b>788,273</b>	<b>517,322</b>	<b>32,461,056</b>	<b>41,539</b>	<b>-</b>	<b>-</b>	<b>6,158,149</b>	<b>(12,658,326)</b>	<b>91,067,007</b>	<b>91,067,007</b>